

Retail Calculations

Year		2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2015-20
Calendar year	Year number	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	1-5
		1	2	3	4	5	6	7	8	9	10				
Reconciliation between forecast revenue for customer numbers and adjusted allowed revenue based on actual customer numbers															
Excess/(Shortfall) of actual over forecast customer numbers															
1	Odp	Unmetered water-only customer			17,362	69,441	119,332	178,842	187,620						
2	Odp	Unmetered wastewater-only customer			-	-	-	-	-						
3	Odp	Unmetered water and wastewater customer			-	-	-	-	-						
4	Odp	Metered water-only customer			(31,895)	(80,602)	(132,393)	(182,227)	(189,130)						
5	Odp	Metered wastewater-only customer			-	-	-	-	-						
6	Odp	Metered water and wastewater customer			-	-	-	-	-						
	Total				(14,533)	(11,161)	(13,061)	(3,385)	(1,510)						
Excess/(Shortfall) of reforecast over forecast customer numbers															
1	Odp	Unmetered water-only customer			11,833	76,848	129,202	178,842	187,620						
2	Odp	Unmetered wastewater-only customer			-	-	-	-	-						
3	Odp	Unmetered water and wastewater customer			-	-	-	-	-						
4	Odp	Metered water-only customer			(21,677)	(86,174)	(143,071)	(182,227)	(189,130)						
5	Odp	Metered wastewater-only customer			-	-	-	-	-						
6	Odp	Metered water and wastewater customer			-	-	-	-	-						
	Total				(9,844)	(9,326)	(13,869)	(3,385)	(1,510)						
Additional/(shortfall of) revenue expected from actual compared to reforecast customers															
1	£m	Unmetered water-only customer	Outturn price base		0.094	(0.124)	(0.163)	-	-						
2	£m	Unmetered wastewater-only customer	Outturn price base		-	-	-	-	-						
3	£m	Unmetered water and wastewater customer	Outturn price base		-	-	-	-	-						
4	£m	Metered water-only customer	Outturn price base		(0.258)	0.136	0.251	-	-						
5	£m	Metered wastewater-only customer	Outturn price base		-	-	-	-	-						
6	£m	Metered water and wastewater customer	Outturn price base		-	-	-	-	-						
	Total				(0.164)	0.012	0.088	-	-						(0.064)
	£m	Total additional/(shortfall of) revenue expected from reforecast customers													(0.064)
Revenue expected from reforecast customer numbers															
1	£m	Unmetered water-only customer	Outturn price base		11.305	11.169	10.679	14.973	9.320						
2	£m	Unmetered wastewater-only customer	Outturn price base		-	-	-	-	-						
3	£m	Unmetered water and wastewater customer	Outturn price base		-	-	-	-	-						
4	£m	Metered water-only customer	Outturn price base		17.237	16.888	16.855	17.153	18.439						
5	£m	Metered wastewater-only customer	Outturn price base		-	-	-	-	-						
6	£m	Metered water and wastewater customer	Outturn price base		-	-	-	-	-						
	Total				28.543	28.057	27.534	27.346	27.760						139
Actual revenue collected															
1	£m	Unmetered water-only customer	Outturn price base		12.580	12.084	12.528	12.354	11.471						
2	£m	Unmetered wastewater-only customer	Outturn price base		-	-	-	-	-						
3	£m	Unmetered water and wastewater customer	Outturn price base		-	-	-	-	-						
4	£m	Metered water-only customer	Outturn price base		14.791	15.801	14.836	14.973	16.289						
5	£m	Metered wastewater-only customer	Outturn price base		-	-	-	-	-						
6	£m	Metered water and wastewater customer	Outturn price base		-	-	-	-	-						
	Total				27.371	27.885	27.364	27.327	27.760						
Excess / (shortfall) of reforecast revenue vs actual revenue collected															
1	£m	Unmetered water-only customer	Outturn price base		(1.275)	(0.915)	(1.849)	(2.161)	(2.151)						
2	£m	Unmetered wastewater-only customer	Outturn price base		-	-	-	-	-						
3	£m	Unmetered water and wastewater customer	Outturn price base		-	-	-	-	-						
4	£m	Metered water-only customer	Outturn price base		2.446	1.087	2.019	2.180	2.150						
5	£m	Metered wastewater-only customer	Outturn price base		-	-	-	-	-						
6	£m	Metered water and wastewater customer	Outturn price base		-	-	-	-	-						
	Total				1.172	0.172	0.170	0.019	(0.000)						
	£m	Total excess / (shortfall) of reforecast revenue vs actual revenue collected													1.533
Net Adjustment															
1	£m	Unmetered water-only customer	Outturn price base		(1.181)	(1.039)	(2.012)	(2.161)	(2.151)						
2	£m	Unmetered wastewater-only customer	Outturn price base		-	-	-	-	-						
3	£m	Unmetered water and wastewater customer	Outturn price base		-	-	-	-	-						
4	£m	Metered water-only customer	Outturn price base		2.189	1.223	2.270	2.180	2.150						
5	£m	Metered wastewater-only customer	Outturn price base		-	-	-	-	-						
6	£m	Metered water and wastewater customer	Outturn price base		-	-	-	-	-						
	Total				1.007	0.184	0.258	0.019	(0.000)						
	£m	Total Net Adjustment													1.469
Materiality Test															
	£m	Over (+) / Under (-) recovery	Outturn price base		(1.172)	(0.172)	(0.170)	(0.019)	0.000						(1.533)
	%	% (under) / over recovered													(1.102%)
	Boolean	Is an adjustment required?													FALSE
Financing adjustment															
1	£m	Year 1 adjustment	Outturn price base		1.007	1.044	1.081	1.120	1.161						
2	£m	Year 2 adjustment	Outturn price base		-	0.184	0.191	0.198	0.205						
3	£m	Year 3 adjustment	Outturn price base		-	-	0.258	0.267	0.277						
4	£m	Year 4 adjustment	Outturn price base		-	-	-	0.019	0.020						
5	£m	Year 5 adjustment	Outturn price base		-	-	-	-	(0.000)						
	£m	Total Net Adjustment incl. financing adjustmen	Outturn price base						1.662						
	£m	Total reward / (penalty) at the end of AMP6	Outturn price base						1.469						

End