

AFFINITY WATER FINANCE PLC

AFFINITY WATER FINANCE (2004) PLC

AFFINITY WATER ANNOUNCES CHANGE TO ITS BOARD OF DIRECTORS

January 2021

Affinity Water Limited (“Affinity Water” or “the Company”) is pleased to announce that Ian Tyler has been appointed as independent non-executive director from 11 January 2021. Tony Cocker had notified the Board of his intention to retire and step down as Chair and non-executive director by the end of January 2021. Ian will join the Affinity Water Board on 11 January 2021 as Chair designate of Affinity Water Limited and will be appointed as Chair on 29 January 2021.

Ian brings a wealth of experience and knowledge having worked across a number of different industry sectors. He qualified as a chartered accountant with Arthur Andersen in 1985, and over his career has gained considerable experience in building and transforming businesses in the UK and United States. An accomplished leader, Ian held a number of senior finance and operational positions within listed companies including Group Financial Controller at Storehouse plc, Finance Director at ARC Ltd, Finance Director and Chief Operating Officer at Balfour Beatty plc before being appointed its Chief Executive for the period from 2005 to 2013. During his time as Chief Executive, he took Balfour Beatty from being primarily a UK construction business to a global infrastructure services business, and trebled turnover to £10bn.

Ian currently sits on four other Boards; as Non-Executive Director of BAE Systems, Chair of Vistry Group plc (formerly Bovis Homes Group plc), Independent Chair of the AWE Management Limited, a joint venture between Lockheed Martin, Serco and Jacobs Engineering, which operates the Atomic Weapons Establishment on behalf of the Ministry of Defence) and Non-Executive Director and Chair of Amey Plc (a subsidiary of Ferrovial S.A.). He stepped down as Chair of Cairn Energy PLC on 31 December 2020.

Chief Executive Office of Affinity Water, Pauline Walsh said:

“I am delighted to announce that Ian Tyler is joining Affinity Water as our new Chair. Ian brings with him a wealth of cross-sector experience in delivering business transformations and creating value. I look forward to working with Ian to continue Affinity Water’s transformation journey and to create further value for all of our stakeholders as we embrace the many challenges of the water sector. I would also like to thank Tony Cocker for his support and contributions to Affinity Water during his time as Chair and to wish him the very best for the future.”

Tony Cocker said:

“I have enjoyed working with the team at Affinity. It has been a transformational time. With the support of our shareholders we have strengthened the business, improved operational performance, and developed a clear long-term plan which will deliver better outcomes for customers and the environment. I wish the Board, colleagues, and shareholders well in delivering this plan and for the future.”

Senior Independent Director, Trevor Didcock said:

“On behalf of the Board I would like to thank Tony Cocker for his leadership and significant contribution to Affinity Water over his time as Chair. We are delighted that Ian is joining the Board of Affinity Water Limited as non-exec Chair. Ian is a very well qualified and experienced leader, who brings a wealth of knowledge and enthusiasm for the sector in which we operate. The Board and I are very much looking forward to working with him.”

Ian Tyler said:

“I am very much looking forward to working with the Affinity Water Board, its investors and the management team to build on the achievements of the last few years and to continue to deliver resilient and affordable water supplies to 3.6 million people across the South East of England.”

ENDS

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This notice is given by:

AFFINITY WATER LIMITED

This announcement is released by Affinity Water Limited on behalf of itself, Affinity Water Finance PLC and Affinity Water Finance (2004) PLC and contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 ("**MAR**"), encompassing information relating to the Substitution described above. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is made by Sunita Kaushal at Affinity Water Limited.

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XS0883690090
XS1722862080
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