

**Affinity Water Programme Finance Limited  
(the “Company”)  
Affinity Water Limited  
 (“Affinity Water”)**

£80 million of 3.625% Sterling Denominated Fixed Rate Bonds due 2022  
£250 million of 4.5% Sterling Denominated Fixed Rate Bonds due 2036  
£150 million of 1.548% Sterling Denominated Retail Price Index-Linked Bonds due 2045  
issued by the Company and guaranteed by Affinity Water Limited

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2 February 2015

**Affinity Water accepts Ofwat’s Final Determination**

The Company today announces that Affinity Water has decided to accept Ofwat’s Final Determination of Price Controls, published on 12 December 2014. Acceptance of the Final Determination means that Affinity Water can move forward in delivering its AMP6 Business Plan commitments, for the benefit of customers, the environment and investors.

A summary of Affinity Water’s Business Plan is published on Affinity Water’s website.

For further information, please visit <https://stakeholder.affinitywater.co.uk/investor-relations.aspx> or contact:

[investor.relations@affinitywater.co.uk](mailto:investor.relations@affinitywater.co.uk) or

[tim.monod@affinitywater.co.uk](mailto:tim.monod@affinitywater.co.uk)

Tim Monod, Company Secretary  
Affinity Water Programme Finance Limited  
Tamblin Way  
Hatfield  
Hertfordshire  
AL10 9EZ  
Phone: +44 1707277196

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