

# AffinityWater

## AFW24 - Record of Board meetings



## Record of Affinity Water Board Meetings related to Strategic Direction Statement, PR24 Submission, Long Term Delivery Strategy, WRMP and WINEP

Board Meeting Date	Meeting type	Board Minute Record	Key Areas of Board Assurance	Board Assurance Stage
May-20	Special Strategy Day	<ul style="list-style-type: none"> <li>• PR19 Lessons Learnt</li> <li>• Requirements for initiating PR24 planning</li> </ul>	Governance	Stage 1
28-Jul-20	Special Strategy Day	<ul style="list-style-type: none"> <li>• PR19 Lessons Learnt</li> <li>• Future of Regulation</li> <li>• PR24 Planning</li> <li>• Board ownership of PR24</li> <li>• Board Engagement for PR24</li> <li>• Engagement on the development of Strategic Direction Statement for 2025 – 2050</li> <li>• Key themes of Environment, Customer, Community and Resilience</li> </ul>	Governance Leadership  LTDS (SDS)	Stage 1
Aug-20	Standard Board Agenda Item	<ul style="list-style-type: none"> <li>• Emerging environmental challenges and opportunities for 2025-30</li> <li>• Chalk Streams and the need for Abstraction Reform</li> </ul>	LTDS (SDS)	Stage 1
28-Sep-20	Standard Board Agenda Item	<ul style="list-style-type: none"> <li>• Challenge on the development of the Strategic Direction Statement for 2025-2050</li> <li>• Customer and stakeholder research for the SDS</li> </ul>	LTDS (SDS)	Stage 1

25-Nov-20	Standard Board Agenda Item	<ul style="list-style-type: none"> <li>Engagement on the Water Resources Management Plan development</li> <li>Engagement with the Water Resources South East and Water Resources East regional planning groups</li> <li>WRMP Assurance requirements.</li> </ul>	LTDS (SDS) Costs and Outcomes	Stage 1
28-Jan-21	Special Strategy Day	<ul style="list-style-type: none"> <li>Challenge on the development of the SDS, including the 4 key themes</li> <li>25 year ambitions and targets, particularly for Leakage, PCC Carbon, Net Zero , Natural Capital and Abstraction Reduction</li> <li>25 year scenario planning</li> <li>Customer and stakeholder engagement for SDS</li> </ul>	LTDS (SDS)	Stage 1
30-Mar-21	Special Strategy Day	<ul style="list-style-type: none"> <li>Challenge on the development of the SDS</li> <li>Review of customer and stakeholder engagement for the SDS</li> </ul>	Customer and Stakeholder Engagement LTDS (SDS)	Stage 2
27-May-21	Standard Board Agenda Item	<ul style="list-style-type: none"> <li>WRMP Governance</li> <li>WRMP Assurance</li> <li>WRMP sign off of Gate 1</li> </ul>	Governance Assurance (WRMP)	Stage 2
17-Jun-21	Standard Board Agenda Item	<ul style="list-style-type: none"> <li>SDS Sign off</li> <li>SDS Engagement and Launch plan</li> <li>PR24 and LTDS Enhancement requirements (Abstraction and Water Resources)</li> </ul>	LTDS (SDS) Costs and Outcomes	Stage 3
27-Jul-21	Standard Board Agenda Item	<ul style="list-style-type: none"> <li>PR24 Governance and progress update</li> <li>PR24 Board Engagement Plan</li> <li>PR24 Assurance update</li> <li>PR24 Financeability and the need for capital for the PR24 plan</li> <li>PR24 Affordability in the context of likely bill increases from inflation and investment requirements</li> </ul>	Governance Assurance Affordability Risk and Return	Stage 2

30-Sep-21	Standard Board Agenda Item	<ul style="list-style-type: none"> <li>• PR24 Assurance and decision-making framework, including a risk based approach on 'three lines of defence' model</li> <li>• Overall PR24 strategy</li> <li>• Implications for the likely population growth, climate change, abstraction reductions on water resources and resilience</li> <li>• Customer and stakeholder engagement plan</li> </ul>	Assurance Board Leadership Customer Engagement	Stage 2
24-Nov-21	Standard Board Agenda Item	<ul style="list-style-type: none"> <li>• Principles for PR24 Decision Framework</li> <li>• PR24 Programme Mobilisation</li> <li>• Progress of each PR24 workstream</li> <li>• Financial Assumptions for early business plan narrative</li> <li>• WRMP Deep Dive</li> </ul>	Assurance Risk and Return	Stage 2
25-Jan-22	Standard Board Agenda Item	<ul style="list-style-type: none"> <li>• PR24 Assurance Framework to support the provision of high-quality data and information</li> <li>• Approval of the response to the Risk and Return and Financial Resilience consultations</li> </ul>	Assurance Risk and Return	Stage 2
04-Mar-22	Standard Board Agenda Item	<ul style="list-style-type: none"> <li>• PR24 Assurance update and Decision Framework for balancing the needs of customers and stakeholders, investors, regulators, and the environment</li> </ul>	Assurance	Stage 2
26-Apr-22	Standard Board Agenda Item	<ul style="list-style-type: none"> <li>• PR24 early view of base and enhancement totex, performance commitments and bill impacts</li> <li>• Financial modelling assumptions to understand implications for Customer Bills and Risk and Return</li> <li>• Customer Affordability proposals</li> <li>• PR24 Supply chain strategy</li> <li>• Environmental ambitions, including Net Zero plans for customers</li> <li>• Early view of business plan narrative and executive summary</li> <li>• WRMP Assurance approach for draft regional plans (WRSE, WRE, SROs)</li> <li>• WRMP Engagement plan</li> </ul>	Costs and Outcomes  Customer Engagement Affordability Risk and Return	Stage 2

26-May-22	Standard Board Agenda Item	<ul style="list-style-type: none"> <li>• PR24 Programme update</li> <li>• LTDS 25-year view</li> <li>• Customer research and engagement, including Independent Challenge Group activities</li> </ul>	LTDS Customer Engagement	Stage 2
28-Jun-22	Standard Board Agenda Item	<ul style="list-style-type: none"> <li>• 5-year plan in the context of 25-year strategies</li> <li>• Challenges and opportunities, including climate change, population growth and regional factors, such as infrastructure, customer base, people natural capital and regional economy.</li> <li>• Regulatory requirements for LTDS and alignment to SDS</li> <li>• Core WRMP pathway and scenarios</li> <li>• Implications for 5-year costs and outcomes</li> <li>• ICG Update, including affordability support for customers</li> </ul>	LTDS Costs and Outcomes Affordability	Stage 2
28-Jun-22	Standard Board Agenda Item	<ul style="list-style-type: none"> <li>• dWRMP Update, including population growth and environmental destination drivers</li> <li>• Leakage and PCC ambition until 2050</li> <li>• Cost efficiency in the context of WRSE</li> <li>• DPC for WRMP and WRSE schemes</li> <li>• Assurance process for WRMP</li> </ul>	LTDS (WRMP) Costs and Outcomes	Stage 2
28-Jul-22	Standard Board Agenda Item	<ul style="list-style-type: none"> <li>• PR24 Draft Methodology response</li> <li>• Implications for the PR24 plan development, including affordability proposals</li> <li>• DWRMP Assurance</li> </ul>	Board Leadership Affordability Assurance LTDS (WRMP)	Stage 2
23-Sep-22	Standard Board Agenda Item	<ul style="list-style-type: none"> <li>• DWRMP Assurance and Sign off</li> <li>• Customer stakeholder and engagement plans</li> </ul>	Assurance LTDS (WRMP)	Stage 3
04-Oct-22	Standard Board Agenda Item	<ul style="list-style-type: none"> <li>• Independent Challenge Group report</li> <li>• PR24 Progress update</li> </ul>	Customer Research and Engagement	Stage 2

23-Nov-22	Special Strategy Day	<ul style="list-style-type: none"> <li>• Overview of PR24 draft plan (ahead publication in March 23)</li> <li>• LTDS development</li> <li>• Base and enhancement totex proposals</li> <li>• PCs, including bespoke PC proposals</li> <li>• customer research and engagement</li> <li>• customer bill impacts and affordability support</li> <li>• Risk and return and financeability</li> <li>• Assurance update</li> <li>• WINEP Submission, including the potential for engagement with EA and Defra on rephasing investments</li> </ul>	Board Leadership Assurance Governance Costs and Outcomes LTDS Customer Engagement Affordability Risk and Return	Stage 2
24-Nov-22	Standard Board Agenda Item	<ul style="list-style-type: none"> <li>• Board Assurance Framework</li> <li>• WINEP Assurance and sign off</li> </ul>	Assurance LTDS	Stage 2
26-Jan-23	Standard Board Agenda Item	<ul style="list-style-type: none"> <li>• PR24 Final Methodology update</li> <li>• PR24 progress update</li> <li>• PR19 Enhancement expenditure review</li> </ul>	Governance	Stage 2
23-Feb-23	Standard Board Agenda Item	<ul style="list-style-type: none"> <li>• PR24 programme update</li> <li>• Update on Costs and Outcomes, Risk and Return and Affordability</li> <li>• Bespoke PCs sign off</li> <li>• Deliverability</li> <li>• Assurance progress</li> </ul>	Assurance Costs and Outcomes Risk and Return Affordability	Stage 2
30-Mar-23	Standard Board Agenda Item	<ul style="list-style-type: none"> <li>• Board Assurance, including review of requirements against QAA</li> <li>• AIP update and implications for PR24</li> <li>• Affordability proposal - Tariff Trial launched</li> <li>• Update on the LTDS current view of likely costs and adaptive pathways and impact on PR24 plan</li> </ul>	Assurance Affordability Costs and Outcomes LTDS	Stage 2

26-May-23	Standard Board Agenda Item	<ul style="list-style-type: none"> <li>• PR24 progress update</li> <li>• update on customer and stakeholder engagement and research</li> <li>• Update on PCs and ODIs development</li> <li>• Update on dWRMP statement of response deadlines</li> <li>• Deliverability</li> </ul>	Governance Customer Engagement LTDS (WRMP)	Stage 2
06-Jun-23	Special Strategy Day	<ul style="list-style-type: none"> <li>• Full day deep dive on final business plan, covering all areas:</li> <li>• LTDS,</li> <li>• Costs and Outcomes,</li> <li>• Risk and Return,</li> <li>• Customer Research</li> <li>• Affordability</li> </ul>	Board Leadership Governance Assurance LTDS Costs and Outcomes Affordability Risk and Return Customer Engagement	Stage 2
22-Jun-23	Standard Board Agenda Item	<ul style="list-style-type: none"> <li>• Update on the financeability and financial resilience</li> <li>• Update on WRMP</li> <li>• Update on costs and outcomes</li> <li>• Update on affordability</li> <li>• Assurance progress</li> </ul>	Board Leadership Governance Assurance LTDS Costs and Outcomes Affordability Risk and Return Customer Engagement	Stage 2

27-Jul-23	Standard Board Agenda Item	<ul style="list-style-type: none"> <li>• Update on PR24 progress</li> <li>• ICG draft Assurance Report</li> <li>• Assurance progress</li> </ul>	Governance Assurance Customer Engagement	Stage 2
14/09/2023	Special Strategy Day	<ul style="list-style-type: none"> <li>• Finalisation of PR24 plan across all areas</li> <li>• Deep dive on Deliverability of PCs</li> <li>• Assurance progress</li> </ul>	Governance Assurance	Stage 3
26/09/2023	Standard Board Agenda Item	<ul style="list-style-type: none"> <li>• Assurance reports</li> <li>• Sign off of PR24 plan</li> </ul>	Assurance	Stage 3